

## SSC: Resolution of AGM 2014

Southern Seed Corporation announced the resolution of the 2014 annual general meeting dated April 25, 2015 as follows:

1. AGM approved business result in 2014:

- Net revenue was 601.961 billion dongs increased 0.5% compared to the 2013 and reached 85.2% compared to the 2014 plan.
- Profit after tax was 87.48 billion dongs increased 12% compared to the 2013 and increased 92% compared to the 2014 plan.

2. AGM approved report of the Board of Directors in 2014.

3. AGM approved report of the Board of Supervisors in 2014.

4. AGM approved profit distribution, dividend in 2014:

*By: dongs*

Total profit after tax	86,540,951,478
Reserve financial fund ( 5% of profit after tax)	0
Reinvestment & development fund ( 15% of profit after tax)	12,981,142,722
Bonus & welfare fund ( 8% of profit after tax)	6,923,276,118
Dividend ( 30% of charter capital)	44,977,101,000
Undistributed profit	20,947,363,638

5. AGM approved remuneration result of the Board of Directors, the Board of Supervisors in 2014: VND1,340,409,515

6. AGM approved business, construction, purchase of fixed assets plan for 2014:

- a. Profit and loss plan for 2014:

*By: Billion dongs*

Income	716,921,632,468
profit before tax	94,417,365,195
Cash dividend	30% of charter capital

Consolidates income: VND725,601,000,000

Consolidates profit before tax: VND 95,181,000,000

Estimated dividend: 30% of charter capital

7. AGM approved plan for remuneration of the Board of Directors, the Board of Supervisors in 2015: VND95.2 billion\*1.5%=VND1.42 billion

8. AGM approved to authorize the Board of Supervisors to choose an auditing firm for fiscal year 2014 in 04 auditing firms: (KPMG, Ernst & Young, Deloitte Viet Nam, PriceWaterHouseCoopers).

8. AGM approved the result of election Board of Directors, the Board of Supervisors for 2015-2019 term

- List of the Board of Directors (BOD):

1. Mr. Hang Phi Quang (CEO)
2. Ms. Tran Kim Lien (Deputy Chairwoman of BOD)
3. Ms. Le Thi Le Hang (BOD Chairwoman)
4. Do Ba Vong
5. Nguyen Quoc Vong

- List of the Board of Supervisors (BOS):

1. Mr. Nguyen Khanh Quynh
2. Mr. Nguyen Huu Hoa
3. Mr. Phan The Ty (Head of the BOS)